

## Message Text

UNCLASSIFIED

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17

ACTION EB-07

INFO OCT-01 NEA-10 ISO-00 AGR-10 CEA-01 CIAE-00 COME-00

DODE-00 FRB-01 H-02 INR-07 INT-05 L-03 LAB-04 NSAE-00

NSC-05 PA-02 AID-05 CIEP-02 SS-15 STR-04 TAR-01

TRSE-00 USIA-15 PRS-01 SP-02 OMB-01 FEA-01 AF-06

ARA-10 EA-10 EUR-12 IO-10 /153 W

----- 063091

R 250526Z JUL 75

FM AMEMBASSY TEL AVIV

TO SECSTATE WASHDC 7668

UNCLAS TEL AVIV 4766

E.O. 11652: N/A

TAGS: EFIN, EIND, EINV, IS

SUBJ: FOREIGN INVESTMENT CLIMATE AND STATISTICS

REF: A. STATE 165596

B. TEL AVIV A-72 OF 11 APRIL 1974

1. FOLLOWING CHANGES TO REF B REPRESENT LATEST INFORMATION ON FOREIGN INVESTMENT AVAILABLE TO EMBASSY. CAVEATS CONTAINED REF B ABOUT INADEQUACY OF DATA STILL HOLD.

2. NARRATIVE STATEMENT, PARA FOUR, DELETE SECOND AND THIRD SENTENCES AND INSERT QUOTE IN ADDITION A GENERAL IMPORT SURCHARGE OF FIFTEEN PERCENT PLUS AN IMPORT DEPOSIT OF TWENTY PERCENT ARE IN EFFECT. THE OFFICIAL EXCHANGE RATE ON JULY 25, 1975 WAS ISRAELI POUNDS 6.12 PER DOLLAR. HOWEVER, THE GOI ANNOUNCED ON JUNE 17, 1975 A SYSTEM OF PERIODIC DEVALUATION WHEREIN DEVALUATIONS OF NOT MORE THAN TWO PERCENT CAN BE IMPLEMENTED EVERY THIRTY DAYS. UNQUOTE. PARA FOUR SHOULD CONTINUE WITH FOURTH SENTENCE, I.E. A SYSTEM OF EXPORT INCENTIVES,  
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ETC. PARA SIX, DELETE LAST SENTENCE AND INSERT QUOTE

WHILE NOT YET IN FORCE, A TREATY ELIMINATING DOUBLE  
TAXATION WAS INITIALED BY ISRAEL AND THE UNITED STATES  
IN MAY, 1975 AND IS AWAITING LEGISLATIVE APPROVAL BY  
BOTH COUNTRIES. UNQUOTE.

3. U.S. DIRECT INVESTMENT IN ISRAEL ESTIMATED AT \$775  
MILLION BY END 1974 WHILE INCOME FROM DIRECT INVESTMENTS  
REPATRIATED TO THE U.S. APPROXIMATED \$220 MILLION THROUGH  
1974. DIRECT INVESTMENT BY ALL COUNTRIES APPROXIMATED  
\$1,230 MILLION BY END 1974.  
TOON

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** INVESTMENT CLIMATE, DATA  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 25 JUL 1975  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Authority:** n/a  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01 JAN 1960  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1975TELAV04766  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D750256-0843  
**From:** TEL AVIV  
**Handling Restrictions:** n/a  
**Image Path:**  
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**Legacy Key:** link1975/newtext/t19750719/aaaaarlx.tel  
**Line Count:** 72  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ACTION EB  
**Original Classification:** UNCLASSIFIED  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:** n/a  
**Previous Classification:** n/a  
**Previous Handling Restrictions:** n/a  
**Reference:** 75 STATE 165596  
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**Review Date:** 12 FEB 2003  
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EO Systematic Review  
06 JUL 2006

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**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** FOREIGN INVESTMENT CLIMATE AND STATISTICS  
**TAGS:** EFIN, EIND, EINV, IS  
**To:** STATE  
**Type:** TE  
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